

**NOTICE OF PUBLIC HEARING - CITY OF WELLSBURG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall 515 N Adams St Wellsburg, IA 50680

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.wellsburgiowa.net

City Telephone Number
(641) 869-3342

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	23,339,179	24,895,766	24,895,766	
Tax Levies:				
Regular General	189,048	189,048	201,656	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	3,151	3,151	3,361	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	20,000	20,000	25,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,302	6,302	6,722	
Police & Fire Retirement			0	
FICA & IPERS	14,500	14,500	23,000	
Other Employee Benefits	13,000	13,000	9,325	
Total Tax Levy	246,001	246,001	269,064	9.37
Tax Rate	10.54026	9.88124	10.80760	

Explanation of significant increases in the budget:

Budget increases due to valuation increase, wage increases and anticipated increases in workman's compensation insurance, property insurance and Sheriff Contract.

If applicable, the above notice also available online at:

www.wellsburgiowa.net/government/financial reports and budgets/public hearing link/FY 2023 Max Levy and City of Wellsburg Facebook Page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year