

**NOTICE OF PUBLIC HEARING - CITY OF WELLSBURG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Wellsburg City Hall 515 N Adams St Wellsburg IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.wellsburgiowa.net

City Telephone Number
(641) 869-3342

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	24,895,766	24,838,482	24,838,482	
Tax Levies:				
Regular General	201,656	201,656	201,192	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	3,361	3,361	3,354	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	25,000	25,000	25,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,722	6,722	6,707	
Police & Fire Retirement			0	
FICA & IPERS	23,000	23,000	23,850	
Other Employee Benefits	9,325	9,325	9,325	
Total Tax Levy	269,064	269,064	269,428	0.13
Tax Rate	10.80762	10.83255	10.84713	

Explanation of significant increases in the budget:

There is a slight increase in the levy for FICA and IPERS due to approved payroll increases.

If applicable, the above notice also available online at:

www.wellsburgiowa.net and City of Wellsburg Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

