

NOTICE OF PUBLIC HEARING - CITY OF WELLSBURG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2021 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall 515 N Adams St. Wellsburg, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.wellsburgiowa.com

City Telephone Number
 (641) 869-3342

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	21,955,649	23,339,179	23,339,179	
Tax Levies:				
Regular General	177,841	177,841	189,048	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	2,964	2,964	3,151	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	20,000	20,000	20,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	5,928	5,928	6,302	
Police & Fire Retirement	0	0	0	
FICA & IPERS	14,500	14,500	14,500	
Other Employee Benefits	13,000	13,000	17,000	
Total Tax Levy	234,233	234,233	250,001	6.73
Tax Rate	10.66846	10.03604	10.71164	

Explanation of significant increases in the budget:

Budget increase due to valuation increase, wage increases, anticipated increases in workman's compensation costs and Sheriff Contract.

If applicable, the above notice also available online at:

[www.wellsburgiowa.com/City Services/City Council Tab/Public Hearing Link/FY 2022 Max Levy](http://www.wellsburgiowa.com/City%20Services/City%20Council%20Tab/Public%20Hearing%20Link/FY%2022%20Max%20Levy) City of Wellsburg Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year